

MEDIA RELEASE

Scotiabank wins Best Internet Bank titles by Global Finance Magazine

Dominica, August 15 2013 – Scotiabank has been named the Best Consumer Internet Bank and Best Corporate Internet Bank in Dominica, by Global Finance Magazine which lauded the Bank for its outstanding service to online customers.

The dual wins were part of a regional pattern as Scotiabank received the title of Best Consumer Internet Bank in 22 countries and Best Corporate Internet Bank in 17 countries across the Caribbean and Central America.

“We are excited to be named Best Internet Bank in Dominica by Global Finance Magazine and recognized for the online services that we provide to our customers,” said Country Head Jim Alston.

“This achievement reflects Scotiabank’s commitment to offering our customers an online platform that is secure, easy to use and available when and where they need it.”

Each year, Global Finance Magazine produces its Best Internet Bank rankings for countries around the world. Winners are chosen among entries evaluated by a world-class panel of judges at Infosys, a global leader in consulting, technology and outsourcing. Global Finance editors were responsible for the final selection of winners. Winners were selected based on the following criteria:

- Strength of strategy for attracting and servicing online customers
- Success in getting clients to use web offerings
- Growth of online customers
- Breadth of product offerings
- Evidence of benefits gained from Internet initiatives
- Web site design and functionality

"The online banking world is constantly evolving how banks and their customers interact," said Joseph D. Giarraputo, publisher of Global Finance. "Scotiabank has made a significant impact in serving their clients in many countries through their Internet services."

In 2013, Scotiabank was also named Global Bank of the Year and Bank of the Year in the Americas by The Banker Magazine, a Financial Times publication.

About Scotiabank

Scotiabank is a leading multinational financial services provider and Canada's most international bank. With more than 83,000 employees, Scotiabank and its affiliates serve some 19 million customers in more than 55 countries around the world. Scotiabank offers a broad range of products and services including personal, commercial, corporate and investment banking. In December 2012, Scotiabank became the first Canadian bank to be named Global Bank of the Year and Bank of the Year in the Americas by The Banker magazine, a Financial Times publication. With assets of \$754 billion (as at April 30, 2013), Scotiabank trades on the Toronto (BNS) and New York Exchanges (BNS). For more information please visit www.scotiabank.com.

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